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to offer a snapshot of any pany s financial health'

'a beginner s guide to the accounting cycle bench

June 4th, 2020 - step 2 post transactions to the ledger this involves recording all of the financial information we gathered in step one into the general ledger the ledger is made up of journal entries a chronological list of all of a business s transactions written down according to the rules of double entry accounting this means that whenever a transaction occurs two journal entries must be

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*statement of retained earnings and statement of cash flows is the most important step in the accounting cycle because it represents the purpose of financial accounting in other words the concept financial reporting and the process of the accounting cycle'*

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**June 7th, 2020 - we hope this has been a helpful guide on how the 3 financial statements are linked together to keep learning more please**

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